#### ORDINANCE NO. 5, 2025

## AN ORDINANCE AMENDING BOND ORDINANCE NO. 12-2024, ADOPTED ON DECEMBER 11, 2024, BY THE CITY OF LINWOOD, IN THE COUNTY OF ATLANTIC, NEW JERSEY, WHICH BOND ORDINANCE PROVIDES FOR RECREATION IMPROVEMENTS IN AND BY THE CITY OF LINWOOD

WHEREAS, the City Council of the City of Linwood, in the County of Atlantic, New

Jersey (the "City"), heretofore adopted Bond Ordinance No. 12-2024, entitled:

"BOND ORDINANCE APPROPRIATING TWO MILLION DOLLARS (\$2,000,000) AND AUTHORIZING THE ISSUANCE OF ONE MILLION NINE HUNDRED THOUSAND DOLLARS (\$1,900,000) IN BONDS OR NOTES OF THE CITY OF LINWOOD FOR THE INSTALLATION OF A NEW TURF MULTI-PURPOSE FIELD AT MEMORIAL PARK AND RELATED IMPROVEMENTS AUTHORIZED TO BE UNDERTAKEN BY THE CITY OF LINWOOD, IN THE COUNTY OF ATLANTIC, NEW JERSEY"

(the "**Original Bond Ordinance**"), pursuant to which the City authorized the issuance of bonds or notes in the aggregate principal amount of \$1,900,000 for the purpose of financing the costs of installation of a new turf multi-purpose field at Memorial Park as part of ongoing recreation improvements within the City (the "**Prior Recreation Improvements**"); and

WHEREAS, the Prior Recreation Improvements have been completed and funds remain unavailable under the Original Bond Ordinance for additional capital improvements; and

**WHEREAS**, the City desires to appropriate the unexpended funds available under the Original Bond Ordinance to provide funds to make Street Hockey improvements without increasing the appropriation under the Original Bond Ordinance.

NOW THEREFORE, BE IT ORDAINED, by the Mayor and City Council of the City of

Linwood, in the County of Atlantic, New Jersey, as follows:

**Section 1.** The term "Amended Bond Ordinance" shall mean the Original Bond Ordinance as hereby amended.

# Section 2.

(a) The "Improvements and Purposes" portion of Section 3 of the Original Bond

Ordinance is hereby deleted in its entirety and shall be replaced with the following:

"Installation of New Turf Multi-Purpose Field and Street Hockey Improvements at Memorial Park, including the costs of surveying, construction planning, architectural, engineering, preparation of plans and specifications, permits, bid documents and construction inspection and administration."

(b) The "Appropriation and Estimated Cost" and "Estimated Maximum Amount of Bonds and Notes" set forth in Section 3 of the Original Bond Ordinance shall remain unchanged.

Section 3. This Ordinance does not authorize any additional indebtedness, but

merely amends the project description in the Original Bond Ordinance to include Street

Hockey improvements, which change shall not increase the aggregate amount appropriated

for capital improvements and purposes under the Original Bond Ordinance.

**Section 4**. The Original Bond Ordinance is hereby reaffirmed in its entirety and

shall remain in full force except as modified herein.

**Section 5**. This Ordinance amending the Original Bond Ordinance shall take effect

twenty (20) days after the first publication thereof after final adoption, as provided by the

Local Bond Law of New Jersey.

# DARREN MATIK, MAYOR

LEIGH ANN NAPOLI, RMC, MUNICIPAL CLERK

| FIRST READING:              | July 9, 2025    |
|-----------------------------|-----------------|
| PUBLICATION:                | July 15, 2025   |
| FINAL READING:              | August 13, 2025 |
| PUBLICATION WITH STATEMENT: | August 19, 2025 |

#### NOTICE OF PENDING AMENDMENT TO BOND ORDINANCE AND SUMMARY

The Amendment to Bond Ordinance No. 12-2024, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the City of Linwood, in the County of Atlantic, State of New Jersey, held on July 9, 2025, at the Linwood City Hall. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held on August 12, 2025, at 6:00 o'clock p.m. at the Linwood City Hall. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office located in the City Hall, 400 Poplar Avenue, Linwood, New Jersey for the members of the general public who shall request the same. The summary of the terms of such Bond Ordinance follows:

## Title: "AN ORDINANCE AMENDING BOND ORDINANCE NO. 12-2024, ADOPTED ON DECEMBER 11, 2024, BY THE CITY OF LINWOOD, IN THE COUNTY OF ATLANTIC, NEW JERSEY, WHICH BOND ORDINANCE PROVIDES FOR RECREATION IMPROVEMENTS IN AND BY THE CITY OF LINWOOD"

Purposes: To amend the "Improvements or Purposes" Section of the Original Bond Ordinance to include Street Hockey Improvements. Appropriation: \$2,000,000 (unchanged) Bonds/Notes Authorized: \$1,900,000 (unchanged) Grants (if any) Appropriated: None Section 20 Costs: \$100,000 (unchanged) Useful Life: 15 years(unchanged)

> Leigh Ann Napoli, RMC, CMR, MPA, QPA Municipal Clerk

This Notice is published pursuant to <u>N.J.S.A</u>. 40A:2-17.

#### AMENDMENT TO BOND ORDINANCE STATEMENTS AND SUMMARY

The Amendment to Bond Ordinance No. 12-2024, the summary terms of which are included herein, has been finally adopted by the City of Linwood, in the County of Atlantic, State of New Jersey on August 12, 2025, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such Bond Ordinance follows:

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